GABRIEL REGISTRAR'S TRANSITION GUIDANCE
ARRANGEMENT FOR
ISO 55001:2024 ASSET MANAGEMENT SYSTEM REQUIREMENTS (AMS)

Introduction

New edition of the popular ISO 55000 and ISO 55001 Asset Management standards were officially launched on 3 July 2024. The revised ISO 55001 is set to replace the existing version of 2014 which is a three year transition period time duration from the date of publication. All organizations that wish to remain certified to ISO 55001:2014 will need to transition of 2024 version within the set transition period which ended in 02 July 2027. Consequently, after this date, the ISO 55001:2014 standard will no longer be in effect.

What are the changes in the updated version of the standard?

The changes made in ISO 55001:2024 are pertinent to organizations seeking accreditation to ISO 55001, as they may necessitate adjustments to their management systems. Broadly, the changes highlight key areas of focus for asset managers aiming to enhance organizational performance. GRCIS has approved the following transition policy.

ISO 55001:2024 introduces substantial updates, including five revised requirements and seven new requirements. As a result, additional audit man-days will be necessary to accommodate the transition, depending on the certification scope and whether the transition is conducted during a surveillance, recertification, or non-routine audit.

Key Changes in this revision:

→ Adoption of the Harmonized Structure, with standardized management system terminology in Clause 3.

New subclauses introduced for:

  ➢ Asset management decision-making (Clause 4.5) with formal criteria and supporting tools.
  ➢ Strategic Asset Management Plan (SAMP) consolidated into Clause 6.2.
  ➢ Knowledge management (Clause 7.7), including processes for managing tacit and explicit knowledge.
→ Operational planning must explicitly address life cycle management.
→ Risks (Clause 6.1.2) and opportunities (Clause 6.1.3) are now treated as separate concepts.
→ Strengthened leadership responsibilities for top management.
→ New Clause 10.3: Predictive Action, focusing on anticipating future conditions.
→ Expanded Clause 8.3 to cover all externally provided elements, including technologies and services.
→ Clause 7.6 "Data and information" replaces Clause 7.5, introducing requirements for data specifications and a data management plan.

Gap Assessment between ISO 55001:2014 and ISO 55001:2024

→ GRCIS will identify and analyze the changes between ISO 55001:2014 and ISO 55001:2024 to the certified clients.
→ Identification of actions required to align with the revised requirements.

Preparing for your ISO 55001:2024 Transition Supporting Evidence

GRCIS will need the documented proof of updates made by the clients' organization management system to reflect revised requirements as per the new standard.

Examples may include updated procedures, training materials, application and revised certification agreements etc.

Initial certification and recertifications will be to the 2024 version from 1st August 2026 and all certificates must be transitioned no later than 02 January 2027. However, to ensure your business is suitably protected and you have a smooth transition, you need to understand the changes and the impact on your organization as soon as possible.

Gabriel Registrar (GRCIS) hereby inform all its clients to make transitions plans for their organization's transition to fully occur prior to the transition timeline.

Transition Start Date	1st August 2026
Actual Transition End Date	02 January 2027

Gabriel Registrar – Transition Cut off Dates for clients

Gabriel Registrar start date for conducting either Initial or Surveillance & / or Recertification audits for ISO **55001:2024** transition with 1 minimal audit manday Gap assessment.	1st August 2026
Gabriel Registrar Cutoff Date for completion of transition audit for ISO **55001:2024**	**02 January 2027**
Certificates for ISO **55001:2024** will no longer be valid after this date	**02 July 2027**

It is to be noted that for organizations that have already implemented standards based on HLS, Also, with 2014 version, organizations are also afforded more flexibility in terms of documentation requirements.

Time Duration for a Transition Audit

All AMS certified organizations must have a transition audit to confirm the implementation of the revised standard. The transition audit may be conducted in conjunction with an existing audit or may be a stand-alone audit.

If the transition audit is conducted in conjunction with an existing surveillance (i.e. transition surveillance) or recertification audit (i.e. transition re-assessment), additional time may be added to the audit duration in order to cover the new requirements/concepts introduced by ISO 55001:2024.

If a stand-alone audit is carried out for the transition audit, the duration be calculated on an individual organization basis.

Note: Specific audit durations for transition will depend on the actual situation of the organization including the organization's size and the complexity of the AMS.

Transition Timeline

There will be a transition period of 3 years commencing from 03-July-2024 to 02-July-2027.

GRCIS shall not accept new applications for certification to ISO 55001:2014 after July 31, 2026.
GRCIS will commence assessments to be expected ISO 55001:2024 from August 01, 2026, onward for all new applications based on UAF AB Accreditation prior approval.

Transition and update your AMS Certification

Any types of audits, the given non-conformances identified during the transition audit will require a corrective action to be submitted and approved by Gabriel Registrar. An updated ISO 55001:2024 certification will be issued based on the given corrective action approval.

Updated ISO 55001:2024 certificate issuance and validity will be as follows:

Transition during surveillance:

The organization's existing 'Valid Until Date' will be maintained. Means the existing certification cycle to be continue with same expiration of the certification.

Transition during re-certification:

Transition re-assessment – A new 'Valid Until Date' will be issued for the renewed 3 year period.

Stand-alone transition:

The organization's existing 'Valid Until Date / Expiry Date of the certificate' will be maintained.

Note: Guideline of Gabriel Registrar transition policy has been adhered with as per any IAF MD document and circulars of ABs EIAC & UAF Transition policy requirements.

Frequently Asked Questions (FAQ)

1) **We would like to train our staff prior to working on the transition of certification.**

   To ensure you protect your business and get awareness for the transition standard requirements of certification processes, it is important to understand the changes and their impact on your organization operational control as soon as possible.

   Incorporated changes in ISO 55001:2024 awareness course and other related courses.
   We recommend you contact Gabriel Registrar Academy to schedule a training session.

2) **We are interested in transition audit; can we combine with our next surveillance audits?**

   Yes, certainly; however it is essential to comprehend the modifications and potential advantages for your business in order to ensure that you are adequately prepared for a seamless standard transition requirements and effectively safeguarding your business in the interim.

3) **Are there other ways to complete the Transition Audit?**

   You could perform the transition audit during the routine surveillance audit, during the recertification audit or a special audit. Please refer to the transition timeline.

4) **I am not ready to transition yet. What should I do?**

   It is crucial to comprehend the extent of the modifications and the potential benefits to your company promptly in order to safeguard your business and facilitate a seamless standard transition requirement. This will enable you to strategically prioritize the implementation of the changes based on risk, schedule the transition at an optimal time for your organization, and allow for ample preparation.

5) **We need to identify what the gaps are before moving forward to the transition audit.**

   Yes, we can conduct a gap assessment. We can identify the gaps in between the existing standard version with the current version. We allow you to fill those gaps yourselves and maintain in the management system requirements to achieve the transition certification.